

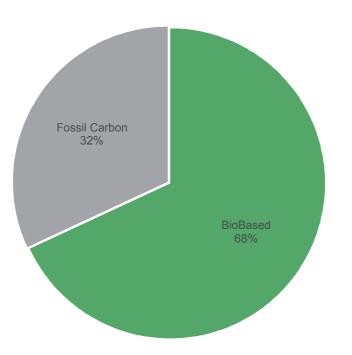
ISO/IEC 17025:2005 Accredited Testing Laboratory Testing Accreditation PILA #59423 Beta Analytic Inc. 4985 SW 74 Court Miami, Florida 33155 USA Tel: 305-667-5167 Fax: 305-663-0964 info@betalabservices.com www.betalabservices.com

Report of % Biobased Carbon Content Analysis using ASTM-D6866-12

Submitter:	Mazzucchelli 1849 S.P.A.
Submitter Label:	M49 32-SM165NG
Laboratory Number:	Beta-419107
Material:	Biobased Material
Date Receieved:	September 17, 2015
Date Reported:	September 21, 2015

Mean Biobased Result : 68 % *

Proportions Biobased vs. Fossil Based indicated by 14C content



* ASTM-D6866 cites precision on The Mean Biobased Result as +/- 3% (absolute). This is the most conservative estimate of error in the measurement of complex biobased containing solids and liquids based on empirical results. Real precision for readily combustible and homogenous materials (e.g. gasoline) and especially samples recieved as CO2 (e.g. flue gas or CEMS exhaust) can be as low as +/- 0.5-2%. The result only applies to the analyzed material. Fluctuations in carbon content within a batch of product, gasoline or flue gas must be determined separately (e.g. averaged measurements of multiple solids or liquids, and single measurement of the combination of gas aliquots collected over time). The accuracy of the result as it applies to the analyzed product, fuel, or flue gas relies upon all the carbon in the analyzed material originating from either recently respired atmospheric carbon dioxide (within the last decade) or fossil carbon (more than 50,000 years old). "Percent biobased" specifically relates % renewable (or fossil) carbon to total carbon, not to total mass or molecular weight. Mean Biobased estimates greater than 100% are assigned a value of 100% for simplification.